

The Office of Business and Financial Services, Payroll Services, is implementing changes in the distribution of payroll to improve the timeliness and to reduce the cost associated with these activities.

Effective August 1, 2003, all new employees will receive their pay through direct deposit to an account with a financial institution. A grace period will be available for new employees who do not have an account at the time of hire.

Earnings Statements

Current earnings statements are available on line via NESSIE and as an attachment to the employee's paycheck or direct deposit notice (includes Paychek Plus direct deposits).

Direct Deposit – University Policy

All employees hired on or after August 1, 2003, will have their pay electronically deposited into an account at a financial institution. Employees will have a one-month grace period to sign up for direct deposit*. The University has a listing of financial institutions in and around the campus communities as well as the Paycheck Plus pay card that can be utilized for direct deposit. Employees hired before August 1, 2003, can have their pay electronically deposited into an account at a financial institution; they can also request a Paycheck Plus pay (debit) card for use in direct deposit. Employees electing direct deposit must have an account at a financial institution and provide the necessary information for transfer of funds

between the University's bank and the employee's financial institution. The employee can provide the necessary information through his/her NESSIE account or complete a direct deposit authorization form in the Payroll office.

*Employees hired on or after August 1, 2003, may request an exception in writing from the Director of Payroll Services to the policy requiring direct deposit of paychecks.

Direct Deposit Banking Options

A list of local financial institutions offering low or no cost banking services is available here for your convenience:

Champaign-Urbana:

Bank of Champaign	217-351-2870
Bank of Rantoul	217-892-2143
Bank One	800-452-3141
BankIllinois	217-351-6500
Busey Bank	217-365-4631
Central Illinois Bank	217-328-7000
Central Illinois Credit Union	217-356-9721
Credit Union 1	217-893-9112
First Federal Savings Bank	217-356-4111
First Mid-Illinois Bank & Trust	217-359-9837
First Midwest Bank	217-378-7640
First Nat'l Bank of Odgen	217-582-2175
First Nat'l Bank of Savoy	217-351-3526
Heartland Bank & Trust	217-359-5555
Hickory Point Bank & Trust	217-351-7100
Kankakee Federal Savings	217-337-6829
National City	800-347-5626
U of I Employees Credit Union	217-278-7700
Union Planters Bank	217-352-9440

For additional information go to:

www.obfs.uillinois.edu/treasury/DDBankListWeb.xls#Urbana!A1

Paychek Plus! offers an alternative to the traditional banking services...

PAYCHEK PLUS!™

Information Guide

SAVINGS ♦ CONVENIENCE ♦ SAFETY

- Instant pay without cashing your check or making a deposit
- The funds are available for use in the employee's account on the morning of the payday
- Safe, convenient alternative to paper checks
- No need for a personal bank account
- Access your money 24 hours a day, 7 days a week from millions of ATM's and retail stores
- Easy and inexpensive way to send money around the world
- Can't be overdrawn; avoid overdraft fees
- Eliminates check-cashing fees
- Reduces international money transfer fees by up to 70%
- Add money from other sources (second job, government benefits, etc.)
- Purchase money orders at any US Postal Service location
- Also a pre-paid calling card with low rates – USA & International
- PASSCODE protection of account activity records
- FDIC insured up to \$100,000

For additional information go to:

www.paychekplus.com

Paycheck Plus! Fees and Charges

ATM withdrawals	
Domestic:	\$1.75
International:	\$3.50
Balance inquiry:	\$0.75
Decline:	\$0.75
POS Domestic Purchase*	\$0.50
Decline:	\$0.50
USPS Money Order*	\$0.50
Web/Phone (IVR) Access	Free
Phone Call Access	\$0.25
Domestic Rate (per min.)	\$0.10
International Rates	Vary
Card-to-Card Transfer (Phone/Web)	\$3.00
Replacement Card	\$10.00
Dormant Card Fee (after 180 days non-use)	\$5.00
Live Customer Service (per min.)	\$0.95

* As a University of Illinois employee you are eligible for one (1) FREE USPS money order, POS purchase or ACH off the card per pay period, whichever comes first. Withdrawals are surcharge-free if utilizing an ATM terminal in the Allpoint network, otherwise, a terminal charge may apply.

Allpoint Surcharge-Free ATMs

The Canopy Club 708 S. Goodwin Urbana, IL 61801	Savoy 16 Theater 232 Burwash Dr Savoy, IL 61874
Clarion Hotel Champaign 1501 S. Neil Street Champaign, IL 61820	Pizza Inn 301 W. William Danville, IL 61832
Discount Den 608 S. 6 th Champaign, IL 61820	AMF Circle Lanes 1225 Holiday Drive Bloomington, IL 61704
Mike N. Molly's 105 N. Market Street Champaign, IL 61820	Convenient Food Mart 1102 Hershey Bloomington, IL 61704
Target 2102 N. Prospect Avenue Champaign, IL 61821	Arthur 66 & Food Mart 809 E. Columbia Arthur, IL 61911
I-74 Auto Truck Plaza 17919 Newtown Road Oakwood, IL 61858	Main Street Convenience 1919 S. Main Street Bloomington, IL 61704

Notice to Allpoint Users

If the surcharge screen appears during your Allpoint ATM transaction, press "yes" to accept the surcharge and proceed with your withdrawal. You will not be charged the surcharge or Allpoint will refund your money.

For more ATM locations go to:
www.allpointnetwork.com