

The amount charged to certain non state funds for employee fringe benefits is based on several employee fringe benefit factors. These employee fringe benefit factors include the classification of employee, employee hire date, employee retirement options, and the enrollment status of student employees. Fringe benefit rates are updated annually.

Following are the rates for FY2007:

FY2007 - FRINGE BENEFIT RATES						
Campus	Retirement	Health, Life, and Dental	Workers' Compensation	Termination Benefits	Medicare	OASDI
Chicago	10.82%	21.12%	Trust - .02% Aux - .49%	0.85%	1.45%	6.20%
Urbana	10.82%	21.18%	Trust - .13% Aux - 1.53%	1.25% (1)	1.45%	6.20%
Springfield	10.82%	28.30%	Trust - .34% Aux - 2.00%	n/a	1.45%	6.20%

(1) FY07 termination benefit was changed effective February 26, 2007, from 1.62% to 1.25%, to retroactively reflect the final audited rate.

The rate reduction will retroactively adjust the termination benefit assessment for the current fiscal year, back to July 1, 2006. Grant funds that are terminated or that have a zero balance will not be affected. Any assessments to non-terminated funds that currently have a zero balance will be reversed by the Grants and Contracts Office.